

Code DSN
Company name Đầm Sen Water Park Corporation
Date 02/08/2018
Subject Resolution of Annual General Meeting 2018

Content:

Đầm Sen Water Park Corporation announced the resolution of the 2018 annual general meeting of shareholders dated February 07, 2018 as follows:

Article 1: To approve reports of the Board of Directors and the Board of Supervisors about business performance in 2017:

- Total revenue: VND 196,234,746,774
- Profit before tax: VND111,585,226,488
- Profit after tax: VND89,046,573,178

Article 2: To approve the report of the Board of Directors regarding the implementation of resolution of Annual General Meeting 2017 and business plan for 2018 – 2023.

- To approve the document on bonus for Term IV (2018 – 2023) from 10% to 15% of annual after-tax profit for the Board of Directors, the Management Board and employees of DSN.

Article 3: To approve business plan for 2018:

- Total revenue in 2018 (VAT not included): VND200 billion
- Total cost of advertising, promotions, marketing, music: 6.0% net revenue
- Total salary fund: 18% net revenue (including the remuneration of 1.5% for the Board of Directors and the Board of Supervisors)
- Depreciation value/year: VND2.5 billion
- Total accumulated resource (Profit before tax + Depreciation + Allocation of tools and supplies)/Total revenue: 55.0% (or VND110 billion)
- Minimum dividend ratio for 2018: 36%/charter capital (VND120.83 billion)

Article 4: To approve the 2017 profit and funds distribution plan:

No.	Item	Amount (VND)
1	Total revenue	196,234,746,774

2	Profit before tax	111,585,226,488
3	Total distributed amount for funds	13,356,985,977
4	Profit after tax	89,046,573,178
5	Total accumulated capital	114,879,997,531
6	Remaining profit	75,689,587,201
7	Dividend: 56%/charter capital	67,664,850,400

Article 5: To approve the document on bonus fund for the Board of Directors, the Board of Supervisors, the Directorate and staff in 2017: 15% of profit after tax in 2017 (VND13,356,985,977).

Article 6: To approve the list of audit companies in 2018. The AGM authorized the Board of Directors to choose 01 audit company among 06 ones in 2018.

Article 7: To approve the document on amendment to the Company's Charter and the corporate governance.

Article 8: To approve the rules on candidacy, election and list of candidates for the Board of Directors, the Board of Supervisors.

Article 9: To approve the election result of the Board of Directors, Board of Supervisors for Term IV (2018-2023):

Board of Directors:

- Mr. Nguyen Quoc Anh
- Mr. Tran Viet Anh
- Mr. Pham Duy Hung
- Mr. Tran Anh Vuong
- Mr. Le Khac Lan (independent member)
- Mr. Bui Xuan Phong (independent member)

Board of Supervisors:

- Mr. Dang Ngoc Thien Tu
- Ms. Nguyen Thi Nguyen
- Ms. Bui Thi Kim Tuyen

Article 10: This resolution was approved by the AGM of shareholders of Dam Sen Water Park Corporation.